



KEDIA ADVISORY

DAILY COTTON REPORT

13 May 2025

- **COTTON**
- **COCUDAKL**
- **KAPAS**
- **COTWASOIL**

Kedia Stock & Commodities Research Pvt. Ltd.

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Cotton Complex

Commodity	Expiry	Open	High	Low	Close	% Change
COTTONCANDY	30-May-25	53530.00	54200.00	53530.00	53980.00	-0.04
COCUDAKL	20-Jun-25	2,930.00	2,980.00	2,930.00	2,969.00	1.61
COCUDAKL	18-Jul-25	2,985.00	3,027.00	2,985.00	3,024.00	1.82
KAPAS	30-Apr-26	1,598.00	1,598.00	1,598.00	1,598.00	0.85
COTWASOIL	20-May-25	0.00	0.00	0.00	1,245.70	-0.61

International Rates

Commodity	Price	Open	High	Low	% Chg
US COTTON	67.09	66.71	67.10	66.68	0.69
ZCE COTTON	13310.00	13475.00	13475.00	13280.00	1.26
ZCE COTTON YARN	19545.00	19615.00	19615.00	19515.00	1.43

Cottoncandy prices settled marginally lower by 0.04% at ₹53,980, reflecting mild profit booking after recent gains. The price movement followed a revised domestic crop estimate by the Cotton Association of India (CAI), which further trimmed production forecasts for the 2024–25 season by 4 lakh bales to 291.30 lakh bales of 170 kg each, primarily due to reduced output in Maharashtra. The downward revision in output reflects tighter domestic supply conditions, supporting a generally firm undertone in cotton prices despite the current correction. CAI estimates the total cotton supply till the end of March at 306.83 lakh bales, which includes 25 lakh bales of imports and opening stocks of 30.19 lakh bales. Stocks as of March-end stood at 127.83 lakh bales, with 27 lakh held by mills and the remainder distributed between CCI, the Maharashtra Federation, and private trade. Notably, India's cotton imports are projected to more than double in 2024–25 to 33 lakh bales from last season's 15.20 lakh bales, reflecting the need to compensate for lower domestic production. Exports, however, are forecast to decline to 16 lakh bales, down significantly from 28.36 lakh bales last year, indicating a cautious trade outlook. Globally, the U.S. and world cotton balance sheets show lower exports and consumption, while stocks have been revised upwards. Mill use is down in China and Indonesia, whereas Turkey saw increases. Technically, the market is under long liquidation, with open interest remaining unchanged at 241. Support lies at ₹53,600, with further downside possible toward ₹53,230. Resistance is seen at ₹54,270, and a break above could test ₹54,570.

Spot Rates

Commodity	Location	Price	% Chg
29 mm Cotton	राजकोट	26,123.00	0.22
29 mm Cotton	कादी	25,935.05	0.46

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTTONCANDY	30-May-25	-0.04	0.00	Long Liquidation

Technical Chart



SELL COTTONCANDY MAY @ 54200 SL 54500 TGT 53900-53700. MCX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTTONCANDY	30-May-25	53980.00	54570.00	54270.00	53900.00	53600.00	53230.00

Spot Rates

Commodity	Location	Price	% Chg
Cotton Seed Oilcake	आकोला	3,032.55	0.1
Cotton Seed Oilcake	कादी	3,051.05	0.06

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COCUDAKL	20-Jun-25	1.61	10.25	Fresh Buying
COCUDAKL	18-Jul-25	1.82	5.74	Fresh Buying

Technical Chart



SELL COCUDAKL JUN @ 2980 SL 3020 TGT 2940-2900. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COCUDAKL	20-Jun-25	2,969.00	3010.00	2960.00	2960.00	2940.00	2910.00
COCUDAKL	18-Jul-25	3,024.00	3054.00	3012.00	3012.00	2997.00	2970.00

Spot Rates

Commodity	Location	Price	% Chg
Kapas	राजकोट	1,487.25	0.26
Kapas	कादी	1,446.55	-0.59

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
KAPAS	30-Apr-26	0.85	0.00	Short Covering

Technical Chart



SELL KAPAS APR @ 1600 SL 1610 TGT 1590-1580. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
KAPAS	30-Apr-26	1,598.00	1598.00	1598.00	1598.00	1598.00	1598.00

NCDEX Cocudakl Seasonality



MCX Cottoncandy Seasonality



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